

## Treasurer's Report

A small amount of funds were spent in support of the social events, there were no costs for trophies as these weren't awarded. The club ended the year with £2,758 in the bank and overall net assets of £3,020. After eight years I am standing down as Treasurer and will hand over to the new incumbent in due course. The accounts have been approved by our auditor Alistair Hardy and will be submitted to Cycling UK shortly.

Richard James